

TAMILNADU GENERATION AND DISTRIBUTION CORPORATION LIMITED

**AUDIT BRANCH,
NPKRR MAALIGAI (1st FLOOR),
144, ANNA SALAI, CHENNAI -2.**

Circular Memo. No. 040657/392/F.23/F.231/2019, dated 21.09.2019.

Sub: Audit Branch – HBA availed from Board loan – Release of
Mortgage deed – Approval from Audit Branch before releasing
of Mortgage deed – Instructions – Issued.

Of late it is observed from the objections raised by certain Audit parties that the Mortgage deeds of HBA sanctioned through Board's fund were released without pre check by the Audit Branch. The short dues subsequently found out by the Audit parties were unable to be made good by the circle offices.

In order to avoid any lapses in realising such dues to the TANGEDCO / TANTRANSCO, all the Superintending Engineers are hereby requested that as soon as the principle and interest towards HBA was recovered, the details of payment of HBA and recovery made to such employee should be got checked by the visiting Audit party before release of Mortgage deed to loanee. The above practice will ensure correctness of sanction / settlement against House Building Advance.

Any release of HBA files without the check of Audit may result in deviation by Administrative Wing of respective Circle offices.

The receipt of this communication shall be acknowledged.


CHIEF INTERNAL AUDIT OFFICER (a/c)

To

All Superintending Engineers / TANGEDCO / TANTRANSCO.

Copy to Senior Deputy Chief Internal Audit Officers / Pension, Appraisal & TANTRANSCO.
Copy to all Deputy Chief Internal Audit Officers / Audit Branch.